


**PROVPORT, INC.
35 TERMINAL ROAD
PROVIDENCE, RHODE ISLAND 02905**

BE IT RESOLVED that the Board of Directors of ProvPort, Inc., acting on behalf of the Corporation hereby approves, adopts and enacts the following:

1. That the project entitled "The ReNEWable Port" and each of the elements thereof be and hereby are approved as a project of the Corporation;
2. That the investments proposed by the matching of TIGER II Grant with a guarantee of \$9,463,976 in funding by ProvPort, Inc. for The ReNEWable Port project have received a full review and approval by the Board;
3. That ProvPort shall hereby commit to the investment of up to \$9,463,976 to match corresponding funds awarded by the United States in response to The ReNEWable Port TIGER II grant application;
4. That ProvPort arrange to obtain moneys from Bank of America sufficient to meet its commitment obligations with respect to the TIGER II grant application;
5. That application be made by City of Providence, Department of Planning and Development to benefit ProvPort, Inc. to the Director of the United States Department of Transportation TIGER II grant funds for the purpose of implementing The ReNEWable Port; and
6. That William G. Brody, as Secretary and General Counsel to ProvPort, be and hereby is authorized and directed to execute any and all applications, certifications, agreements and other documents of and relating to the application for and securing and proper distribution of such grant funds and to effect each and all of the foregoing resolutions.

DATED AS OF THE 19^H DAY OF August, 2010:



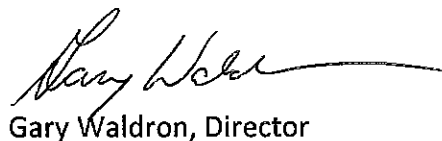
Sandra Carlson, Chairman


John Lopes, Director



Paul Moura, Vice Chairman

 (BMN)
Joseph McGonagle, Director


Gary Waldron, Director